

2017 – 2015 Cost of Living Adjustment Limits and Definitions

	2017	2016	2015
Plan/IRA Limits			
401(k), 403(b), SARSEP, 402(g) and 457 maximum deferral	18,000	18,000	18,000
Catch-Up for 401(k), 403(b), SARSEP and 457(b)	6,000	6,000	6,000
SIMPLE maximum deferral	12,500	12,500	12,500
Catch-up for SIMPLE	3,000	3,000	3,000
DB-annual benefit	215,000	210,000	210,000
DC-annual contributions	54,000	53,000	53,000
IRA limit	5,500	5,500	5,500
Catch-up for IRA	1,000	1,000	1,000
Compensation Limits			
Maximum compensation	270,000	265,000	265,000
SEP annual compensation floor	600	600	600
Highly Compensated Employees			
Prior year compensation	120,000	120,000	120,000
More than 5% shareholder in current or prior year	no limit	no limit	no limit
Spouse, child, parent or grandparent of more than 5% shareholder	no limit	no limit	no limit
Key Employees			
More than 5% shareholder in current or prior year	no limit	no limit	no limit
Officer compensation >	175,000	170,000	170,000
1% Shareholder compensation >	150,000	150,000	150,000
Spouse, child, parent or grandparent of more than 5% shareholder	no limit	no limit	no limit
Covered Compensation Limits and Rates			
Social Security compensation limit	118,500	118,500	118,500
OASDI (ER and EE, each)	6.20%	6.20%	6.20%
EE Rate (when different from ER)	**	**	**
Medicare compensation limit	no limit	no limit	no limit
Medicare rate (ER and EE, each)	1.45%	1.45%	1.45%

		2017	2016	2015
Roth IRA Deductibility				
If filing status is married filing jointly or qualifying widow(er)	Up to limit if modified AGI <	186,000	184,000	183,000
	A reduced amount if modified AGI >= but <	186,000 196,000	184,000 194,000	183,000 193,000
	None if modified AGI >=	196,000	194,000	193,000
If married filing separately (and you lived with your spouse at any time during the year)	A reduced amount if modified AGI <	10,000	10,000	10,000
	None if modified AGI >=	10,000	10,000	10,000
Single, HOH, or married filing separately (and you did not live with your spouse at any time during the year)	Up to limit if modified AGI <	118,000	117,000	116,000
	A reduced amount if modified AGI >= but <	118,000 133,000	117,000 132,000	116,000 131,000
	None if modified AGI >=	133,000	132,000	131,000
IRA Deductibility IF YOU ARE COVERED BY A RETIREMENT PLAN AT WORK				
If filing status is single or HOH	Up to limit if modified AGI <	62,000	61,000	61,000
	A reduced amount if modified AGI >= but <	62,000 72,000	61,000 71,000	61,000 71,000
	None if modified AGI >=	72,000	71,000	71,000
If filing status is married filing jointly or qualifying widow(er)	Up to limit if modified AGI <	99,000	98,000	98,000
	A reduced amount if modified AGI >= but <	99,000 119,000	98,000 118,000	98,000 118,000
	None if modified AGI >=	119,000	118,000	118,000
If married filing separately	A reduced amount if modified AGI <	10,000	10,000	10,000
	None if modified AGI >=	10,000	10,000	10,000
<p>If you file separately and did not live with your spouse at any time during the year, your IRA deduction is determined under the 'single' filing status.</p>				